

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

390153 COPLAY BORO, LEHIGH COUNTY

BALANCE SHEET

DCED-CLGS-30 (09-09)

COPLAY BORO, LEHIGH County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	2,909,461	281,890			76,195		121,146			3,388,692
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds					94,081					94,081
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					273,494			7,005,817		7,279,311
180-189	Other Debits										
Total Assets and Other Debits		2,909,461	281,890			443,770		121,146	7,005,817		10,762,084

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10,762,084

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	1,684,813	98,168						1,782,981
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes	15,342							15,342
310.10	Real Estate Transfer Taxes	60,136							60,136
310.20	Earned Income Taxes / Wage Taxes	439,496							439,496
310.30	Business Gross Receipts Taxes	55,120							55,120
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	3,819							3,819
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		2,258,726	98,168						2,356,894

Licenses and Permits									
320-322	All Other Licenses and Permits	25,069							25,069
321.80	Cable Television Franchise Fees	40,925							40,925
Total Licenses and Permits		65,994							65,994

Fines and Forfeits									
330-332	Fines and Forfeits	13,796							13,796
Total Fines and Forfeits		13,796							13,796

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	135,486	18,736			9,010		173,823
342.00	Rents and Royalties	63,847						63,847
Total Interest, Rents and Royalties		199,333	18,736			9,010	10,591	237,670

Federal								
351.03	Highways and Streets	146,906						146,906
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants		49,634					49,634
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal		146,906	49,634					196,540

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)	2,038						2,038
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		95,793					95,793
355.04	Alcoholic Beverage Licenses	1,200						1,200
355.05	General Municipal Pension System State Aid	47,077						47,077
355.07	Foreign Fire Insurance Tax Distribution		19,039					19,039
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		50,315	114,832						165,147

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units									

Charges for Service									
361.00	General Government	6,194							6,194
362.00	Public Safety	54,891							54,891
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)					518,530			518,530
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health	20							20
366.00	Human Services								
367.00	Culture and Recreation	38,355							38,355
368.00	Airports								

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		99,460			518,530			617,990

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	33,120	15,282					48,402
388.00	Fiduciary Fund Pension Contributions						15,870	15,870
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		33,120	15,282				15,870	64,272

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	2,250						2,250
392.00	Interfund Operating Transfers	103,025	30,000		20,000			153,025
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	73,228	7,645					80,873
Total Other Financing Sources		178,503	37,645		20,000			236,148
TOTAL REVENUES		3,046,153	334,297		547,540		26,461	3,954,451

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	11,250						11,250
401.00	Executive (Manager or Mayor)	1,080						1,080
402.00	Auditing Services / Financial Administration	17,950						17,950
403.00	Tax Collection	60,839						60,839
404.00	Solicitor / Legal Services	12,569						12,569
405.00	Secretary / Clerk	93,134						93,134
406.00	Other General Government Administration	63,831						63,831
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services	44,974						44,974
409.00	General Government Buildings and Plant	134,120						134,120
Total General Government		439,747						439,747

Public Safety								
410.00	Police	710,367						710,367
411.00	Fire	2,866	186,227					189,093
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	37,035						37,035

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety								
414.00	Planning and Zoning	620						620
415.00	Emergency Management and Communications	1,177						1,177
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		752,065	186,227					938,292

Health and Human Services								
420.00-425.00	Health and Human Services	6,652						6,652
Total Health and Human Services		6,652						6,652

Public Works - Sanitation								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				467,240			467,240
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
Total Public Works - Sanitation					467,240			467,240

Public Works - Highways and Streets								
430.00	General Services - Administration	263,498	1,683					265,181
431.00	Cleaning of Streets and Gutters		1,625					1,625
432.00	Winter Maintenance – Snow Removal		11,886					11,886
433.00	Traffic Control Devices	244						244
434.00	Street Lighting	2,810	50,829					53,639

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks	61,397						61,397
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	12,994	1,085					14,079
438.00	Maintenance and Repairs of Roads and Bridges	123,991						123,991
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		464,934	67,108					532,042

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	27,283						27,283
452.00	Participant Recreation	324,494						324,494
453.00	Spectator Recreation	464,847						464,847
454.00	Parks	19,814	10,757					30,571

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees	3,949						3,949
456.00	Libraries	5,000						5,000
457.00	Civil and Military Celebrations	5,135						5,135
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		850,522	10,757					861,279

Community Development								
461.00	Conservation of Natural Resources	44,978						44,978
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development		44,978						44,978

Debt Service								
471.00	Debt Principal (short-term and long-term)	145,610	73,931					219,541
472.00	Debt Interest (short-term and long-term)	72,293	19		964			73,276
475.00	Fiscal Agent Fees							
Total Debt Service		217,903	73,950		964			292,817

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	67,174						67,174
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	55,151						55,151

COPLAY BORO, LEHIGH County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	56,434						56,434
487.00	Other Group Insurance Benefits	110,584						110,584
Total Employer Paid Benefits and Withholding Items		289,343						289,343

Insurance								
486.00	Insurance, Casualty, and Surety	82,716						82,716
Total Insurance		82,716						82,716

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						2,000	2,000
489.00	All Other Unclassified Expenditures							
Total Unclassified Operating Expenditures							2,000	2,000

Other Financing Uses								
491.00	Refund of Prior Year Revenues	368	58					426
492.00	Interfund Operating Transfers	153,025						153,025
493.00	All Other Financing Uses							
Total Other Financing Uses		153,393	58					153,451

TOTAL EXPENDITURES	3,302,253	338,100			468,204		2,000	4,110,557
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-256,100	-3,803			79,336		24,461	-156,106
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COPLAY BORO
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GON	Note	2021	2044	4,313,000	3,655,510		176,550		3,478,960		3,478,960
GON	Note	2021	2026	121,000	56,184		25,315		30,869		30,869
Revenue Bonds and Notes											
Neffs Loan	Note	2024	2027	26,693	0	26,693			26,693		26,693
Lease Rental Debt											
2019 Skid Steer Trailer	Note	2019	2024	55,000	2,991		2,991		0		0
Muni Capital Finance	Capital Leases	2024	2027	64,580	0	64,580			64,580		64,580
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

3,601,102

Capitalized lease obligations

0

Net debt

3,601,102

COPLAY BORO, LEHIGH County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire	19,900		19,900
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation	34,763	464,847	499,610
Sewer			
Solid Waste			
Streets / Highways	100,397	105,543	205,940
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	155,060	570,390	725,450

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,246,933

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Kirk Summa and Company,
LLC Appointed Auditor/CPA

December 31, 2024

NOTES / COMMENTS